

# STATEMENTS OF FINANCIAL POSITION

YEAR ENDED JUNE 30, 2023

	Notes	THE GROUP			THE COMPANY	
		2023 Rs000	Restated 2022 Rs000	Restated July 1, 2021 Rs000	2023 Rs000	2022 Rs000
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	5	1,579,527	1,367,869	1,169,525	1,038,400	871,475
Right-of-use assets	5A	32,176	21,403	19,949	11,447	11,977
Intangible assets	6	59,785	70,902	54,135	33,307	39,495
Deferred tax assets	20	6,456	4,460	952	-	-
Prepayments and other receivables	12A	-	2,559	2,710	-	-
Investment in subsidiaries	7	-	-	-	377,318	274,818
Investment in associate	8	643,762	579,091	525,058	58,798	58,798
Financial assets at fair value through other comprehensive income	9	198,246	217,217	144,458	1	1
		2,519,952	2,263,501	1,916,787	1,519,271	1,256,564
<b>Current assets</b>						
Biological assets	10	2,275	3,520	-	-	-
Inventories	11	1,041,864	1,088,366	838,785	683,674	629,380
Trade receivables	12	491,753	442,846	304,115	491,369	387,217
Prepayments and other receivables	12A	238,684	142,614	209,669	118,363	166,252
Derivative financial instruments	13	5,147	5,001	11,256	5,147	5,001
Current tax receivable	14	23,764	31,098	4,978	5,776	6,042
Cash and cash equivalents	31(b)	67,273	180,844	187,618	3,244	138,518
		1,870,760	1,894,289	1,556,421	1,307,573	1,332,410
<b>Total assets</b>		<b>4,390,712</b>	<b>4,157,790</b>	<b>3,473,208</b>	<b>2,826,844</b>	<b>2,588,974</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital and reserves</b>						
Stated capital	15	945,000	945,000	945,000	945,000	945,000
Revaluation and other reserves	16	594,725	524,962	379,548	188,391	137,580
Retained earnings		1,189,872	1,021,230	850,079	536,282	431,688
<b>Total equity</b>		<b>2,729,597</b>	<b>2,491,192</b>	<b>2,174,627</b>	<b>1,669,673</b>	<b>1,514,268</b>
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Preference shares	17	3,536	3,536	3,536	3,536	3,536
Borrowings	18	67,042	54,385	78,855	-	-
Lease liabilities	5B	14,176	13,782	19,769	11,317	11,572
Deferred tax liabilities	20	119,456	94,677	93,880	96,739	83,141
Retirement benefit obligations	19	31,514	30,462	41,111	30,301	29,560
		235,724	196,842	237,151	141,893	127,809
<b>Current liabilities</b>						
Trade and other payables	21	394,571	333,160	269,401	243,074	182,978
Borrowings	18	949,243	950,545	750,766	758,882	635,712
Bank overdraft	18A	51,917	157,750	38,557	13,067	127,699
Lease liabilities	5B	6,007	4,057	781	255	508
Current tax payable	14	23,653	24,244	1,925	-	-
		1,425,391	1,469,756	1,061,430	1,015,278	946,897
<b>Total liabilities</b>		<b>1,661,115</b>	<b>1,666,598</b>	<b>1,298,581</b>	<b>1,157,171</b>	<b>1,074,706</b>
<b>Total equity and liabilities</b>		<b>4,390,712</b>	<b>4,157,790</b>	<b>3,473,208</b>	<b>2,826,844</b>	<b>2,588,974</b>

\*Refer to prior year adjustment, note 38.

These financial statements have been approved for issue by the Board of Directors on October 10, 2023.

G rard Boull   
CHAIRPERSON

Rocky Forget  
MANAGING DIRECTOR